

Message Text

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51

ACTION COME-00

INFO OCT-01 SWF-02 AID-20 CEA-02 CIAE-00 EB-11 EUR-25

FRB-02 INR-10 NSAE-00 RSC-01 CIEP-02 SP-03 STR-08

TRSE-00 LAB-06 SIL-01 SAM-01 OMB-01 IO-14 ISO-00

TAR-02 AGR-20 DRC-01 /133 W
----- 084896

R 111025Z JUL 74

FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC 9277

INFO USMISSION EC BRUSSELS

USMISSION GENEVA

USMISSION OECD PARIS

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E.O. 11652: NA

TAGS: ETRD, DA

SUBJ: MTN NON-TARIFF DATA BASE: EC SUBSIDY PRACTICES

REF: (A) STATE A-4194, (B) GATT DOC MTN/3B/10, (C) STATE
213677

1. THERE ARE NO RPT NO DANISH EXPORT SUBSIDIES
OR SUBSIDIES STIMULATING EXPORTS AS SPECIFIED
REF (A). THE GOVERNMENT EXPORT CREDIT SCHEME,
WHICH INCLUDES CONCESSIONAL TERMS FOR EXPORTS
TO LDCE, IS SELF-SUSTAINED AND CON-
TAINS NO RPT NO SUBSIDY ELEMENT.

2. ONLY DANISH INDUSTRIAL SUPPORT PROGRAM IS
LIMITED REGIONAL DEVELOPMENT PROGRAM WHICH PRO-
VIDES CONCESSIONAL FINANCING FOR ESTABLISHMENT
OF NEW INDUSTRIES IN OR TRANSFER OF EXISTING
INDUSTRIES INTO INDUSTRIALLY DEPRESSED AREAS.
PURPOSE OF PROGRAM IS TO PROVIDE EMPLOYMENT
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OPPORTUNITIES IN AREAS OF UNDER-EMPLOYMENT.

INCIDENTAL EFFECTS, IF ANY, OF EXPORT INDUSTRY INCENTIVE OR IMPORT INHIBITION, MUST BE CONSIDERED MINIMAL.

3. DANISH SHIPYARD CREDIT PROGRAM OPERATES IN ACCORDANCE WITH OECD RULES.

4. IN TWO INSTANCES, GOVERNMENT HAS PROVIDED SUPPORT FOR SPECIFIC COMPANIES: (A) BY PROVIDING INITIAL SHARE CAPITAL JOINTLY WITH BUSINESS FOR ESTABLISHMENT OF STEEL ROLLING MILL. UNTIL DANISH EC ACCESSION, MILL WAS PROTECTED BY SCRAP EXPORT EMBARGO BUT IS OTHERWISE OPERATING ON COMMERCIAL TERMS, INCLUDING NORMAL DIVIDEND POLICY. MILL ORIGINALLY DESIGNED TO COVER BASIC REQUIREMENTS OF DANISH SHIPYARD INDUSTRY BUT LATER DEVELOPED EXPORT PRODUCTION. PLANNED EXPANSION, PARTLY ECSC FINANCED, EXPECTED GREATLY IMPROVED EXPORT POTENTIAL. (B) BY PROVIDING GOVERNMENT GUARANTEE FOR LOAN TO BURMEISTER AND WAIN SHIPYARD DURING CRISIS SITUATION. SHIPYARD RODE OUT CRISIS AND GUARANTEE DID NOT RPT NOT BECOME EFFECTIVE.

5. CAREFUL SCRUTINY OF SUBSIDY CATEGORIES LISTED REF (B), PARA 8, (A) THROUGH (U) AND OF QUESTIONS POSED REF (C), PARA 4, (A) THROUGH (G) CONFIRMS THAT DENMARK HAS NOT RPT NO SUBSIDIES IN THE CATEGORIES LISTED.
DUNNIGAN

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Message Attributes

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